

Shareholder Resolution 2024-01 to Reduce the Quorum Requirement for SAI Shareholder Meetings

The Shee Atiká Board of Directors unanimously recommends that you VOTE “YES”

Alaska law generally provides that a majority of the outstanding voting shares must be present in person or by proxy for there to be a quorum for a formal shareholder meeting. This can be a difficult standard to meet and if quorum is not achieved by the time of the meeting it must be postponed until a quorum can be achieved. The cost to achieve quorum or to postpone a shareholder meeting to achieve quorum can be significant.

Alaska law also permits Alaska Native Corporations, including Shee Atiká, to reduce the quorum requirement for their shareholder meetings to one-third of the voting shares. To change Shee Atiká's quorum requirement, two-thirds (2/3) of the shares represented in person or by proxy at the 2024 Annual Meeting must VOTE “YES” on Shareholder Resolution 2024-01.

When voting on Shareholder Resolution 2024-01, you have the same number of votes as the number of shares of Shee Atiká voting stock that you own. All of your Shee Atiká voting shares must either be voted “YES” or “NO”, you cannot split your vote by voting some shares “YES” and some shares “NO”.

The voting on Shareholder Resolution 2024-01 is separate from the election of Directors at the 2024 Annual Meeting.

Please note that regardless of whether the shareholders vote to reduce the quorum requirement to one-third of issued and outstanding voting shares, this revised quorum requirement will not apply to the 2024 Annual Meeting.