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TAXABILITY OF 2015 SAI EDUCATIONAL AND FUNERAL BENEFITS AND SAFE DISTRIBUTIONS

Shee Atiká Fund Endowment (SAFE) Distributions. We once again are pleased to report that 100% of the distributions you received from the Shee Atiká Fund Endowment (SAFE) in 2015 are nontaxable. **This means that you will NOT have to pay federal income tax on these distributions.** You will not be receiving any IRS forms from us regarding SAFE's distributions and there is nothing to report on your 2015 federal income tax return. The tax issues regarding whether SAFE's distributions are taxable relate to the Section 646 election for ANCSA settlement trusts that we made several years ago. This mechanism is too complex to go into here, but we would be happy to provide additional information upon request.

Shee Atiká Incorporated (SAI) Scholarship and Funeral Benefits. Those shareholders who received scholarship and/or funeral benefits from SAI in 2014 will be receiving a Form 1099-DIV from us. This Form 1099-DIV will show the amount of the scholarship and/or funeral benefits in box 3 ("Nondividend distributions"). Although SAI is required by law to send you this Form 1099-DIV, the amounts shown in box 3 are NOT taxable to you and you should NOT report this amount anywhere on your 2015 personal income tax return.

You should keep this letter, along with any Form 1099-DIV you receive, with your tax records.

Please feel free to contact me or our Chief Operating Officer, Ptarmica McConnell with any questions (or have your tax preparer call).

Sincerely,

Dr. Kenneth Cameron
President/CEO and
Chairman of the Board